

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Sales and Use Tax	917,243,245	7.0%	896,576,322	-2.3%	946,174,276	5.5%	974,740,367	3.0%	0	974,740,367	3.0%
Service Provider Tax	0	N/A	44,645,517	N/A	47,028,430	5.3%	48,911,765	4.0%	0	48,911,765	4.0%
Individual Income Tax *	1,156,715,909	7.9%	1,270,225,329	9.8%	1,254,506,663	-1.2%	1,333,646,508	6.3%	13,973,000	1,347,619,508	7.4%
Corporate Income Tax	111,616,051	22.4%	135,862,913	21.7%	188,015,558	38.4%	199,398,755	6.1%	(27,320,000)	172,078,755	-8.5%
Cigarette and Tobacco Tax	96,604,646	-1.8%	96,350,704	-0.3%	156,951,370	62.9%	164,502,981	4.8%	(6,000,000)	158,502,981	1.0%
Public Utilities Tax	27,991,188	-4.4%	25,403,214	-9.2%	20,627,030	-18.8%	19,695,000	-4.5%	(2,803,254)	16,891,746	-18.1%
Insurance Companies Tax	72,206,153	1.6%	75,669,053	4.8%	76,065,864	0.5%	76,336,389	0.4%	0	76,336,389	0.4%
Estate Tax	32,075,501	5.1%	32,255,727	0.6%	75,330,514	133.5%	52,465,498	-30.4%	3,000,000	55,465,498	-26.4%
Prop. Tax - Unorganized Territory	10,709,308	7.8%	10,622,666	-0.8%	11,559,305	8.8%	11,597,312	0.3%	0	11,597,312	0.3%
Income from Investments	2,310,207	-1.5%	5,854,625	153.4%	8,271,869	41.3%	4,565,000	-44.8%	(3,047,681)	1,517,319	-81.7%
Transfer to Municipal Rev. Sharing	(111,464,335)	-8.2%	(119,712,814)	-7.4%	(124,222,180)	-3.8%	(130,391,566)	-5.0%	680,697	(129,710,869)	-4.4%
Transfer from Lottery Commission	41,272,645	4.6%	49,328,102	19.5%	50,879,647	3.1%	50,334,250	-1.1%	0	50,334,250	-1.1%
Other Revenues **	326,259,040	66.2%	267,763,694	-17.9%	220,637,339	-17.6%	215,145,656	-2.5%	5,568,077	220,713,733	0.0%
Total - General Fund Revenue	2,683,539,557	12.1%	2,790,845,053	4.0%	2,931,825,687	5.1%	3,020,947,915	3.0%	(15,949,161)	3,004,998,754	2.5%
Change in Biennial Totals									(15,949,161)		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program			(26,030,227)	N/A	(42,796,070)	-64.4%	(44,957,021)	-5.0%	0	(44,957,021)	-5.0%
- Business Equipment Tax Reimbursement (BETR)			0	N/A	(67,065,810)	N/A	(62,000,708)	7.6%	(5,000,000)	(67,000,708)	0.1%
- Municipal Business Equipment Tax Reimbursement			0	N/A	0	N/A	0	N/A	0	0	N/A

** Detail of Other Revenues:

- Real Estate Transfer Tax	22,196,221	106.1%	24,113,439	8.6%	24,595,580	2.0%	22,309,074	-9.3%	0	22,309,074	-9.3%
- Milk Handling Fee	0	N/A	0	N/A	1,867,527	N/A	3,485,207	86.6%	(1,055,032)	2,430,175	30.1%
- Liquor Sales and Operations	102,182,743	291.9%	49,845,027	-51.2%	2,560,044	-94.9%	3,750,000	46.5%	650,000	4,400,000	71.9%
- Liquor Taxes and Fees	17,485,024	2.0%	17,432,377	-0.3%	18,814,733	7.9%	19,027,489	1.1%	937,238	19,964,727	6.1%
- Finance Industry Fees	9,572,280	3.0%	18,641,800	94.7%	20,471,110	9.8%	20,567,380	0.5%	1,000,000	21,567,380	5.4%
- Corporation Fees & Licenses	3,600,455	3.4%	5,637,743	56.6%	6,385,451	13.3%	5,815,012	-8.9%	0	5,815,012	-8.9%
- Hunting and Fishing License Fees	16,898,278	21.1%	16,691,165	-1.2%	16,840,079	0.9%	15,705,573	-6.7%	0	15,705,573	-6.7%
- Boat, ATV and Snowmobile Fees	3,974,511	60.0%	4,148,890	4.4%	3,476,885	-16.2%	3,870,938	11.3%	0	3,870,938	11.3%
- Parimutuel and Gaming Revenue	1,036,539	-4.6%	1,362,611	31.5%	5,262,230	286.2%	7,566,052	43.8%	823,270	8,389,322	59.4%
- Fines, Forfeits and Penalties	38,219,275	41.6%	35,506,972	-7.1%	37,781,055	6.4%	42,453,483	12.4%	(535,000)	41,918,483	11.0%
- Targeted Case Management (HHS)	34,762,095	4.6%	34,518,055	-0.7%	25,687,188	-25.6%	22,977,870	-10.5%	632,024	23,609,894	-8.1%
- HHS Services Rendered	9,481,895	89.2%	7,966,194	-16.0%	9,613,394	20.7%	9,890,228	2.9%	1,790,795	11,681,023	21.5%
- State Cost Allocation Program	10,438,262	-5.0%	12,891,574	23.5%	13,281,561	3.0%	14,592,926	9.9%	0	14,592,926	9.9%
- Unclaimed Property Transfer	16,763,948	104.9%	10,000,000	-40.3%	14,880,517	48.8%	13,703,693	-7.9%	0	13,703,693	-7.9%
- Education Efficiency Fund Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
- Tourism Transfer	(7,213,282)	N/A	(7,554,190)	-4.7%	(7,762,689)	-2.8%	(8,221,338)	-5.9%	0	(8,221,338)	-5.9%
- Transfer to Maine Milk Pool	0	N/A	0	N/A	(2,616,160)	N/A	(12,574,554)	-380.6%	1,576,667	(10,997,887)	-320.4%
- Other Miscellaneous	46,860,796	69.5%	36,562,039	-22.0%	29,498,834	-19.3%	30,226,623	2.5%	(251,885)	29,974,738	1.6%
IF&W Total Revenue ***	21,902,902	24.5%	21,817,659	-0.4%	21,530,955	-1.3%	20,764,533	-3.6%	0	20,764,533	-3.6%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Sales and Use Tax	1,005,068,924	3.1%	0	1,005,068,924	3.1%	1,046,414,548	4.1%	0	1,046,414,548	4.1%
Service Provider Tax	51,181,910	4.6%	0	51,181,910	4.6%	53,452,742	4.4%	0	53,452,742	4.4%
Individual Income Tax *	1,378,915,055	3.4%	2,296,000	1,381,211,055	2.5%	1,405,890,341	2.0%	6,824,000	1,412,714,341	2.3%
Corporate Income Tax	212,797,650	6.7%	(26,460,000)	186,337,650	8.3%	223,637,116	5.1%	(30,520,000)	193,117,116	3.6%
Cigarette and Tobacco Tax	163,774,241	-0.4%	0	163,774,241	3.3%	162,497,725	-0.8%	0	162,497,725	-0.8%
Public Utilities Tax	18,520,000	-6.0%	(1,043,013)	17,476,987	3.5%	17,460,000	-5.7%	(995,603)	16,464,397	-5.8%
Insurance Companies Tax	76,751,673	0.5%	0	76,751,673	0.5%	77,169,754	0.5%	0	77,169,754	0.5%
Estate Tax	44,973,169	-14.3%	0	44,973,169	-18.9%	51,854,974	15.3%	0	51,854,974	15.3%
Prop. Tax - Unorganized Territory	11,958,218	3.1%	0	11,958,218	3.1%	12,332,279	3.1%	0	12,332,279	3.1%
Income from Investments	4,500,000	-1.4%	(3,076,000)	1,424,000	-6.2%	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%
Transfer to Municipal Rev. Sharing	(137,694,104)	-5.6%	1,256,528	(136,437,576)	-5.2%	(142,519,951)	-3.5%	1,232,192	(141,287,759)	-3.6%
Transfer from Lottery Commission	49,834,250	-1.0%	0	49,834,250	-1.0%	49,834,250	0.0%	0	49,834,250	0.0%
Other Revenues **	198,110,814	-7.9%	6,514,677	204,625,491	-7.3%	199,527,743	0.7%	8,003,827	207,531,570	1.4%
Total - General Fund Revenue	3,078,691,800	1.9%	(20,511,808)	3,058,179,992	1.8%	3,162,051,521	2.7%	(18,531,584)	3,143,519,937	2.8%
Change in Biennial Totals								(39,043,392)		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(46,253,766)	-2.9%	0	(46,253,766)	-2.9%	(47,573,249)	-2.9%	0	(47,573,249)	-2.9%
- BETR - Business Equipment Tax Reimb.	(68,490,826)	-10.5%	0	(68,490,826)	-2.2%	(69,059,334)	-0.8%	0	(69,059,334)	-0.8%
- Municipal Business Equip. Tax Reimb.	0	N/A	0	0	N/A	(11,373,516)	N/A	0	(11,373,516)	N/A

** Detail of Other Revenues:

- Real Estate Transfer Tax	14,565,275	-34.7%	0	14,565,275	-34.7%	15,314,869	5.1%	0	15,314,869	5.1%
- Milk Handling Fee	3,022,775	-13.3%	(2,523,298)	499,477	-79.4%	3,390,107	12.2%	(2,890,630)	499,477	0.0%
- Liquor Sales and Operations	4,250,000	13.3%	250,000	4,500,000	2.3%	4,250,000	0.0%	250,000	4,500,000	0.0%
- Liquor Taxes and Fees	19,105,388	0.4%	937,238	20,042,626	0.4%	19,185,186	0.4%	937,238	20,122,424	0.4%
- Finance Industry Fees	20,565,980	0.0%	0	20,565,980	-4.6%	20,565,980	0.0%	0	20,565,980	0.0%
- Corporation Fees & Licenses	6,079,012	4.5%	0	6,079,012	4.5%	6,343,012	4.3%	0	6,343,012	4.3%
- Hunting and Fishing License Fees	16,300,487	3.8%	0	16,300,487	3.8%	16,300,487	0.0%	0	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	7,447,834	-1.6%	793,351	8,241,185	-1.8%	10,773,016	44.6%	1,500,833	12,273,849	48.9%
- Fines, Forfeits and Penalties	40,621,808	-4.3%	0	40,621,808	-3.1%	40,696,808	0.2%	0	40,696,808	0.2%
- Targeted Case Management (HHS)	23,244,657	1.2%	365,237	23,609,894	0.0%	23,516,483	1.2%	93,411	23,609,894	0.0%
- HHS Services Rendered	9,890,228	0.0%	1,783,855	11,674,083	-0.1%	9,890,228	0.0%	1,783,855	11,674,083	0.0%
- State Cost Allocation Program	15,640,940	7.2%	0	15,640,940	7.2%	17,566,608	12.3%	0	17,566,608	12.3%
- Unclaimed Property Transfer	22,835,500	66.6%	0	22,835,500	66.6%	25,210,825	10.4%	0	25,210,825	10.4%
- Education Efficiency Fund Transfer	(14,907,337)	N/A	0	(14,907,337)	N/A	(21,473,917)	-44.0%	0	(21,473,917)	-44.0%
- Tourism Transfer	(8,607,905)	-4.7%	0	(8,607,905)	-4.7%	(8,999,364)	-4.5%	0	(8,999,364)	-4.5%
- Transfer to Maine Milk Pool	(9,604,800)	23.6%	4,940,400	(4,664,400)	57.6%	(10,810,000)	-12.5%	6,421,600	(4,388,400)	5.9%
- Other Miscellaneous	23,790,034	-21.3%	(32,106)	23,757,928	-20.7%	23,936,477	0.6%	(92,480)	23,843,997	0.4%

IF&W Total Revenue *** 21,369,439 2.9% (2,147) 21,367,292 2.9% 21,376,597 0.0% (3,093) 21,373,504 0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY10 Projection	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Projection	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	1,087,398,354	3.9%	0	1,087,398,354	3.9%	1,132,180,055	4.1%	0	1,132,180,055	4.1%
Service Provider Tax	55,590,852	4.0%	0	55,590,852	4.0%	57,814,486	4.0%	0	57,814,486	4.0%
Individual Income Tax *	1,459,028,563	3.8%	7,340,000	1,466,368,563	3.8%	1,512,436,698	3.7%	4,951,000	1,517,387,698	3.5%
Corporate Income Tax	231,998,947	3.7%	(31,240,000)	200,758,947	4.0%	241,771,035	4.2%	(19,240,000)	222,531,035	10.8%
Cigarette and Tobacco Tax	161,043,480	-0.9%	0	161,043,480	-0.9%	159,641,550	-0.9%	0	159,641,550	-0.9%
Public Utilities Tax	16,400,000	-6.1%	(948,193)	15,451,807	-6.2%	16,200,000	-1.2%	(948,193)	15,251,807	-1.3%
Insurance Companies Tax	77,594,734	0.6%	0	77,594,734	0.6%	78,021,464	0.5%	0	78,021,464	0.5%
Estate Tax	56,852,600	9.6%	0	56,852,600	9.6%	4,771,020	-91.6%	0	4,771,020	-91.6%
Prop. Tax - Unorganized Territory	12,702,247	3.0%	0	12,702,247	3.0%	13,083,315	3.0%	0	13,083,315	3.0%
Income from Investments	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%
Transfer to Municipal Rev. Sharing	(148,488,866)	-4.2%	1,242,800	(147,246,066)	-4.2%	(154,527,794)	-4.1%	743,028	(153,784,766)	-4.4%
Transfer from Lottery Commission	49,834,250	0.0%	0	49,834,250	0.0%	49,834,250	0.0%	0	49,834,250	0.0%
Other Revenues **	201,466,835	1.0%	8,006,657	209,473,492	0.9%	205,233,247	1.9%	8,065,795	213,299,042	1.8%
Total - General Fund Revenue	3,265,921,996	3.3%	(18,674,736)	3,247,247,260	3.3%	3,320,959,326	1.7%	(9,504,370)	3,311,454,956	2.0%
Change in Biennial Totals								(28,179,106)		

* Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue

- Maine Resident Property Tax Program	(48,073,804)	-1.1%	0	(48,073,804)	-1.1%	(50,473,026)	-5.0%	0	(50,473,026)	-5.0%
- BETR - Business Equipment Tax Reimb.	(65,653,487)	4.9%	0	(65,653,487)	4.9%	(60,047,934)	8.5%	0	(60,047,934)	8.5%
- Municipal Business Equip. Tax Reimb.	(21,538,412)	-89.4%	0	(21,538,412)	-89.4%	(27,486,069)	-27.6%	0	(27,486,069)	-27.6%

** Detail of Other Revenues:

- Real Estate Transfer Tax	16,907,180	10.4%	0	16,907,180	10.4%	18,867,770	11.6%	0	18,867,770	11.6%
- Milk Handling Fee	3,340,145	-1.5%	(2,840,668)	499,477	0.0%	3,390,107	1.5%	(2,890,630)	499,477	0.0%
- Liquor Sales and Operations	4,500,000	5.9%	0	4,500,000	0.0%	4,500,000	0.0%	0	4,500,000	0.0%
- Liquor Taxes and Fees	19,266,104	0.4%	937,238	20,203,342	0.4%	19,348,758	0.4%	937,238	20,285,996	0.4%
- Finance Industry Fees	20,565,980	0.0%	0	20,565,980	0.0%	20,565,980	0.0%	0	20,565,980	0.0%
- Corporation Fees & Licenses	6,343,012	0.0%	0	6,343,012	0.0%	6,343,012	0.0%	0	6,343,012	0.0%
- Hunting and Fishing License Fees	16,300,487	0.0%	0	16,300,487	0.0%	16,300,487	0.0%	0	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	11,425,598	6.1%	1,981,105	13,406,703	9.2%	11,604,610	1.6%	2,373,931	13,978,541	4.3%
- Fines, Forfeits and Penalties	40,710,808	0.0%	0	40,710,808	0.0%	40,715,808	0.0%	0	40,715,808	0.0%
- Targeted Case Management (HHS)	23,793,745	1.2%	(183,851)	23,609,894	0.0%	24,076,553	1.2%	(466,659)	23,609,894	0.0%
- HHS Services Rendered	9,890,228	0.0%	1,783,855	11,674,083	0.0%	9,890,228	0.0%	1,783,855	11,674,083	0.0%
- State Cost Allocation Program	16,442,672	-6.4%	0	16,442,672	-6.4%	17,447,328	6.1%	0	17,447,328	6.1%
- Unclaimed Property Transfer	26,471,366	5.0%	0	26,471,366	5.0%	27,794,935	5.0%	0	27,794,935	5.0%
- Education Efficiency Fund Transfer	(21,960,963)	-2.3%	0	(21,960,963)	-2.3%	(22,716,399)	-3.4%	0	(22,716,399)	-3.4%
- Tourism Transfer	(9,418,380)	-4.7%	0	(9,418,380)	-4.7%	(9,847,824)	-4.6%	0	(9,847,824)	-4.6%
- Transfer to Maine Milk Pool	(10,810,000)	0.0%	6,421,600	(4,388,400)	0.0%	(10,810,000)	0.0%	6,421,600	(4,388,400)	0.0%
- Other Miscellaneous	23,827,915	-0.5%	(92,622)	23,735,293	-0.5%	23,890,956	0.3%	(93,540)	23,797,416	0.3%
IF&W Total Revenue ***	21,382,802	0.0%	(3,228)	21,379,574	0.0%	21,389,885	0.0%	(4,146)	21,385,739	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above